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FUTURE WORLD HOLDINGS LIMITED

未 來 世 界 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

PROFIT WARNING

This announcement is made by Future World Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the unaudited consolidated management accounts of the Group and the information currently available to the Company, the Group expects to record a net loss in a range of HKD26 million to HKD36 million for the year ended 31 December 2020 as compared with the net loss of approximately HKD54 million for the year ended 31 December 2019. The decrease in net loss was mainly attribute to (i) the Group recorded a profit of approximately HKD18 million from the segment of high technology business; (ii) decrease in fair value loss of investment properties of approximately HKD25 million; (iii) provision for credit loss allowances on loan and interest receivables of approximately HKD2 million (2019: reversal of credit loss allowances of approximately HKD7 million); and (iv) realised loss on investments at fair value through profit or loss of approximately HKD13 million which there was no such item in last year.

The Company is still in the process of finalising the consolidated results of the Group for the year ended 31 December 2020. This profit warning is only an assessment by the Board based on the information currently available, which has not been reviewed nor audited by the Company's auditor. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the results of the Group for the year ended 31 December 2020, which is expected to be released in late March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 5 March 2021

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat, Mr. Wang Fei and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.